

Message Text

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PAGE 01 STATE 014679
ORIGIN TRSE-00

INFO OCT-01 EUR-12 ISO-00 EB-08 XMB-04 AID-05 CIAE-00
COME-00 FRB-01 INR-07 NSAE-00 USIA-15 OPIC-06 SP-02
CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04
CEA-01 L-03 H-02 PA-02 PRS-01 /102 R

TREASURY

DRAFTED BY TREASURY:MRYSS
APPROVED BY EB/IFD/ODF:JABWINDER
TREAS: JOHN ABBOTT
EXIM:S.GOODMAN
STATE: F.THOMAS
EUR/NE:JSHUMATE

-----220705Z 008225 /22

R 220209Z JAN 77
FM SECSTATE WASHDC
TO AMEMBASSY LONDON
INFO USMISSION EC BRUSSELS
USMISSION OECD PARIS

UNCLAS STATE 014679

E.O. 11652:

TAGS:

SUBJECT: EXPORT CREDITS

REF: LONDON 00698 (NOTAL)

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WOULD APPRECIATE EMBASSY ASCERTAINING RATIONALE FOR
SUBSTANTIAL INCREASE IN ECGD LIMITS ON STERLING COVER.
THIS 37 PER CENT INCREASE COUPLED WITH PROVISION FOR THREE
ADDITIONAL INCREMENTS OF 5 BILLION POUNDS EACH PLUS NEW
FOREIGN CURRENCY LIMITATION OF 10 BILLION SDR'S AND
PROVISION FOR ADDITIONAL INCREMENTS TO A TOTAL OF 25
BILLION POUNDS RAISES MANY QUESTIONS ABOUT UK INTENT IN
EXPORT CREDIT AREA. WE HAD ASSUMED THERE WAS STRONG UK
INTEREST IN INTERNATIONAL EFFORT TO ELIMINATE COUNTER-

PRODUCTIVE COMPETITION IN OFFICIALLY SUPPORTED EXPORT
CREDITS BUT FIND IT DIFFICULT TO UNDERSTAND HOW THIS
OBJECTIVE CAN BE ACHIEVED AT SAME TIME AS UK GOVERNMENT
CONSIDERABLY INCREASES ECGD LIMITS.
HABIB

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, CREDIT, CURRENCY CONTROLS
Control Number: n/a
Copy: SINGLE
Sent Date: 22-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE014679
Document Source: CORE
Document Unique ID: 00
Drafter: MRYSS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770024-0054
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770127/aaaaaxhn.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 1abdb7d2-c288-dd11-92da-001cc4696bcc
Office: ORIGIN TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 LONDON 698
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3528942
Secure: OPEN
Status: NATIVE
Subject: EXPORT CREDITS
TAGS: ETRD
To: LONDON
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/1abdb7d2-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
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